



Jefferson County Wealth and Philanthropic Potential It's our One Chance in 100 Years... What is our Potential?

For over 100 years, Jefferson County has seen tremendous wealth generated from hardworking citizens, industries, agriculture, and businesses. This multi-generational wealth now faces the chance of leaving our county and community forever following children and grandchildren to communities beyond our region and state.

The following are estimates for how the transfer of wealth could impact Jefferson County over the next 10 and 50 years:

2010 Current Net worth: \$6.64 Billion
10-year Transfer of Wealth: \$1.54 Billion
10-year 5% Wealth Engagement: \$77.1 Million
5% Annual Grants Payout: \$3.85 Million

50-year Transfer of Wealth: \$16.96 Billion
50-year 5% Wealth Engagement: \$850 Million
5% Annual Grants Payout: \$42.4 Million

We have the chance to engage at least 5% for permanent charitable funds with our community foundation to benefit the citizens and our community of today and generations to come.

JEFFERSON COUNTY'S TIME OF OPPORTUNITY & ACTION

NOW is your time to be a part of engaging this wealth to respond to the needs and opportunities for the county throughout the future.

Keep 5 Local TODAY!

Eastern West Virginia Community Foundation

Phone: (304) 264-0353

Email: info@EWVCF.org

Website: www.EWVCF.org

www.keep5local.org



Sample Bequest Wording

Charitable Bequests — A charitable bequest is simply a distribution from your estate to a charitable organization through your last will and testament or trust. There are different kinds of bequests. For each, you must use very specific language to indicate the precise distribution of your assets, and to successfully carry out your final wishes. In any charitable bequest, be sure to name the recipient accurately. For instance, a gift to the Eastern West Virginia Community Foundation Jefferson County Community Impact Fund would benefit nonprofit organizations serving Jefferson County, West Virginia. And, always, feel free to contact us if you have any questions.

General Bequests are legacies left to the Eastern West Virginia Community Foundation that come from the general value of the estate, and are made by designating a specific dollar amount or a fixed percentage of your estate. General bequest language: "I give, devise, and bequeath to the Eastern West Virginia Community Foundation headquartered in Martinsburg, West Virginia, the sum of \$_____ (or ___% of the residue of my estate), for its general purposes (or for the Jefferson County Community Impact Fund, etc.)."

Specific Bequests are made when a particular item or property is bequeathed for a designated purpose. Specific bequest language: "I give, devise, and bequeath to the Eastern West Virginia Community Foundation, headquartered in Martinsburg, West Virginia, my _____ (description of a specific asset), for its general purposes (or for the Jefferson County Community Impact Fund, etc.)."

Residuary Bequests are made when you intend to leave the residue portion of your assets after other terms of the will or trust have been satisfied. Residuary bequest language: "All the rest, residue, and remainder of my estate, of any nature whatsoever and wheresoever situate, I give to the Eastern West Virginia Community Foundation headquartered in Martinsburg, West Virginia, for its general purposes (or for the Jefferson County Community Impact Fund, etc.)."

Contingency Bequests allow you to leave a portion of your estate to the Eastern West Virginia Community Foundation if your named beneficiary does not survive you. Contingency bequest language: "I devise and bequeath all the rest, residue, and remainder of my estate, of any nature whatsoever and wheresoever situate, to (name of beneficiary), if (she/he) survives me. If (name of beneficiary) does not survive me, I devise and bequeath all the rest, residue, and remainder of my estate, of any nature whatsoever and wheresoever situate to the Eastern West Virginia Community Foundation headquartered in Martinsburg, West Virginia for its general purposes."

Beneficiary designations in a life insurance policy, bank account, or a retirement plan (like a Traditional IRA) are also simple and meaningful ways to make a planned gift to the Eastern West Virginia Community Foundation. These allow you to list the Foundation along with others that you would like to benefit from the proceeds of the policy or plan. You can name the Foundation as the sole beneficiary or as one of numerous beneficiaries. As well, you can name the Foundation for a percentage or for a specific dollar amount of the proceeds. Just ask the administrator of your policy or plan for a designation form if you wish to make this kind of gift.

Disclaimer: The sample language provided above does not constitute legal, tax or other advice as the Eastern West Virginia Community Foundation and its affiliates do not provided such advice. Donors are encouraged to consult with their legal, tax or other advisors to properly coordinate their charitable gift bequest to the Eastern West Virginia Community Foundation or its affiliates. To designate the use of a donation, please contact our offices for a template of a shell fund agreement.

If you have questions about this information, please contact:

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